

Shropshire Council
Legal and Democratic Services
Shirehall
Abbey Foregate
Shrewsbury
SY2 6ND

Date: Thursday, 18 June 2015

Committee:
Pensions Committee

Date: Friday, 26 June 2015
Time: 10.00 am
Venue: Shrewsbury Room, Shirehall, Abbey Foregate, Shrewsbury, Shropshire, SY2 6ND

You are requested to attend the above meeting.
The Agenda is attached.

Claire Porter
Head of Legal and Democratic Services (Monitoring Officer)

Members of the Committee:

Thomas Biggins
Anne Chebsey
Andrew B Davies
Malcolm Pate

Co-opted Members (Voting):

Charles Smith (Subject to confirmation by Telford & Wrekin Council's Cabinet meeting on 25th June 2015)
Malcolm Smith (Subject to confirmation by Telford & Wrekin Council's Cabinet meeting on 25th June 2015)

Co-opted Members (Non-Voting):

Jean Smith (Pensioner Representative)
Nigel Neat (Employee Representative Shropshire Council)
Vacancy (Employee Representative Telford & Wrekin Council)

Substitute Members of the Committee:

Joyce Barrow (SC)

Roger Evans (SC)

Stuart West (SC)

Michael Wood (SC)

Arnold England (Subject to confirmation by Telford & Wrekin Council's Cabinet meeting on 25th June 2015)

Rob Sloan (Subject to confirmation by Telford & Wrekin Council's Cabinet meeting on 25th June 2015)

Vacancy (Employee Rep SC)

Vacancy (Employee Rep T&W)

Vacancy (Pensioner Rep)

Your Committee Officer is:

Sarah Townsend Committee Officer

Tel: 01743 252803

Email: sarah.townsend@shropshire.gov.uk

AGENDA

1 Election of Chairman

2 Apologies for Absence and Substitutions

3 Appointment of Vice-Chairman

4 Disclosable Pecuniary Interests

Members are reminded that they must not participate in the discussion or voting on any matter in which they have a Disclosable Pecuniary interest and should leave the room prior to the commencement of the debate.

5 Minutes (Pages 1 - 8)

The Minutes of the meeting held on 20 March 2015 are attached for confirmation, marked 5.

Contact: Sarah Townsend (01743 252803)

6 Public Questions

7 Exclusion of Press and Public

To consider approving a resolution under paragraph 10.2 of the Council's Access to Information Procedure Rules that the proceedings of the Committee in relation to **AGENDA ITEMS 8 TO 12** only shall not be conducted in public on the grounds that they involve the likely disclosure of exempt information as defined by the categories specified against them.

**8 Appointment of Unconstrained Bond Managers (Exempted by Category 3)
(Pages 9 - 102)**

The exempt report of the Head of Treasury & Pensions is attached, marked 8.

Contact: Justin Bridges (01743 252072)

9 Appointment of LDI Manager (Exempted by Category 3) (Pages 103 - 160)

The exempt report of the Head of Treasury & Pensions is attached, marked 9.

Contact: Justin Bridges (01743 252072)

10 Exempt Minutes (Exempted by Category 3) (Pages 161 - 162)

The exempt Minutes of the meeting held on 20 March 2015 are attached for confirmation, marked 10.

Contact: Sarah Townsend (01743 252803)

11 New Admission Bodies (Exempted by Category 3) (Pages 163 - 166)

The exempt report of the Pension Administration Manager is attached, marked 11.

Contact: Debbie Sharp (01743 252192)

12 Investment Monitoring - Quarter to 31 March 2015 (Exempted by Category 3) (Pages 167 - 212)

The exempt report of the Head of Treasury & Pensions is attached, marked 12.

Contact: Justin Bridges (01743 252072)

(From this point, the proceedings of the Committee will be conducted in public session in relation to Agenda Items 13 to 15).

13 Corporate Governance Monitoring (Pages 213 - 244)

The report of the Head of Treasury & Pensions is attached, marked 13.

Contact: Justin Bridges (01743 252072)

14 Pensions Administration Monitoring (Pages 245 - 252)

The report of the Pension Administration Manager is attached, marked 14.

Contact: Debbie Sharp (01743 252192)

15 Policy Update - Governance Compliance Statement, Communications Policy and Pensions Administration Strategy (Pages 253 - 298)

The report of the Pension Administration Manager is attached, marked 15.

Contact: Debbie Sharp (01743 252192)